



Central Grocery, Church Street, Tamworth

## TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED

*Registered Office :*

**5, COLEHILL, TAMWORTH, STAFFS.**

Telephone: Tamworth 160

Telegrams: "Kohop, Tamworth"

*Bankers:*

Co-operative Wholesale Society Limited, Manchester

# REPORT and BALANCE SHEET

*for the Half Year ended January 14th, 1957*

Established November 20th, 1886

Registered March 15th, 1887

Register No. 2582 Staffs.

# OFFICERS OF THE SOCIETY:

Chairman: Mr. C. W. DEAKIN.

Secretary and Executive Officer: Mr. GEO. A. STOCK, M.I.S.F., F.C.S.A. Assistant Secretary: Mr. FREDK. C. BENNETT, A.C.S.A.

Auditor: Mr. S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor, Co-operative Wholesale Society Ltd. Audit Office, Corporation Street, Manchester, 4.

Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E., H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

## GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 14th, 1957

NAME	Time Expires	GENERAL		Finance	Trade	Delivery	Special	TOTAL	
		Meetings Called	Meetings Attended						
*Mr. C. T. HINDS .....	Mar., 1957	31	29	...	12	...	...	41	Ill, 1. N.P., 1
*Mr. JOS. WRENCH .....	"	31	29	...	...	3	...	32	Ill, 1.
*Mr. K. A. MUGLESTON .....	"	31	23	...	...	3	...	26	
Mr. F. W. MORGAN, J.P. ....	Sept., 1957	31	25	...	9	...	2	36	Hols., 3
Mr. L. HARPER .....	"	31	25	20	...	4	...	49	N.P., 1. Ill, 4
Mr. J. W. STAFFORD .....	"	31	25	...	...	2	...	27	Hols., 1. Ill, 1
Mr. E. COLLINS .....	Mar., 1958	31	28	20	5	2	4	59	Hols., 2. N.P., 1
Mr. F. DAY .....	"	31	31	26	...	...	5	62	
Mr. F. EGAN .....	"	31	17	...	6	...	2	25	Ill, 14
Mr. J. HINDS .....	Sept., 1958	31	28	...	11	...	3	42	Hols., 2
Mr. A. HEATHCOTE, J.P. ....	"	31	27	23	1	...	1	52	Hols., 2
Mr. C. W. DEAKIN .....	"	31	29	18	6	3	6	62	Hols., 2

Those marked \* retire but are eligible for re-election.

## EDUCATIONAL COMMITTEE'S ATTENDANCES

NAME	Possible	Actual	NAME	Possible	Actual	NAME	Possible	Actual
*Mr. F. EGAN (Ill, 4; N.P., 1) ...	10	5	Mr. H. UPTON (N.P., 1) .....	10	9	Mr. C. BROWN .....	10	10
*Mr. A. HEATHCOTE, J.P. ....	10	9	Mr. J. HINDS .....	10	6	Mr. R. J. LONGDEN (N.P., 2) ...	10	7
*Mr. M. SUTTON .....	10	10	Mr. F. WOOD (Hols., 1) .....	10	9	Mrs. O. WAINE (Hols., 1) .....	10	9

Those marked \* retire but are eligible for re-election.

## NOMINATIONS FOR GENERAL COMMITTEE

The following nominations have been received for Three Vacancies on the General Committee

Candidate	Proposer	Seconder
*Mr. K. A. MUGLESTON .....	Mrs. M. A. Collins .....	Mrs. L. Morgan
*Mr. C. T. HINDS .....	Mr. H. J. Hollyoake .....	Mr. J. H. Butler
*Mr. J. WRENCH .....	Mrs. M. Bailey .....	Mrs. G. M. Pitcher

\* Retiring Members eligible for re-election.

As only three nominations were received for three Vacancies no voting will be necessary on March 6th, the Half-yearly Meeting day.

## NOMINATIONS FOR EDUCATIONAL COMMITTEE

The following nominations were received for Three Vacancies on the Educational Committee.

Candidate	Proposer	Seconder
*Mr. F. EGAN .....	Mr. H. Upton .....	Mrs. Sherriff
*Mr. A. HEATHCOTE .....	Mr. C. Brown .....	Mr. A. E. Langtry
*Mr. M. SUTTON .....	Mr. F. Wood .....	Mrs. O. Waine
Mrs. A. SHERRIFF .....	Miss M. Redmile .....	Mrs. Deakin

\* Retiring Members eligible for re-election.

Voting will take place by ballot at the Half-yearly Meeting on March 6th, 1957.

## NOMINATIONS FOR GENERAL COMMITTEE

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members shall be received by the Secretary not later than 5-30 p.m. on Wednesday, July 10th, 1957, i.e., EIGHT weeks before the date of the next election on September 4th, 1957.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.



# THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,  
on Wednesday, March 6th, 1957

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON  
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

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**Chair to be taken at 7-15 p.m.,**

**when the following and any other Business that may transpire will be brought forward:**

## AGENDA

- |  |  |
|--|--|
| <ol style="list-style-type: none"> <li>1. Confirmation of Minutes of the last Half-yearly Meeting.</li> <li>2. Report of Committee.</li> <li>3. Adoption of the Balance Sheet, including the Educational Committee's Statement.</li> <li>4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.</li> <li>5. Recommendations of Committee:             <ol style="list-style-type: none"> <li>(a) That £4. 4s. be donated to the Stafford District of the Co-operative Union Ltd.</li> <li>(b) £25 to the Tamworth Society Co-operative Party.</li> </ol> </li> <li>6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7).</li> <li>7. Elections:             <ol style="list-style-type: none"> <li>(a) Delegate to the C.W.S. Divisional Meetings (Midland Section).</li> </ol> </li> </ol> | <ol style="list-style-type: none"> <li>(b) Three Members to the Educational Committee.</li> <li>(c) Three Members to the Tamworth Society Co-operative Party. Messrs. F. Egan, A. Heathcote, and F. Wood are the retiring Members and are eligible for re-election.</li> <li>(d) Scrutineer. Mr. H. Tomson retires but is eligible for re-election.</li> <li>8. Nomination of Three Members to serve on the Educational Committee. Messrs. H. Upton, J. Hinds, and F. Wood are the retiring Members and are eligible for re-election.</li> <li>9. Report of Delegate.<br/>C.W.S. Divisional Meeting at Leicester.</li> <li>10. Declaration of the election of Three Members to the General Committee.</li> </ol> |
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# COMMITTEE'S REPORT

## FELLOW MEMBERS,

Our Report on the progress of the Society for the last Half Year, which ended on January 14th, 1957, is as follows:

	This Half Year	Last Half Year	Last Year
Membership—			
Joined: 399			
Left: 102			
Sales .....	£ 17279	£ 16982	£ 16795
Share Capital .....	£ 756376	£ 695775	£ 674921
Small Savings .....	£ 747901	£ 737234	£ 713803
Loan Capital .....	£ 13964	£ 14546	£ 13177
Trade Purchases .....	£ 417132	£ 440407	£ 432819
Purchases from C.W.S. Ltd. ....	£ 589413	£ 520338	£ 531610
Purchases from Local Traders .....	£ 404008	£ 347898	£ 374750
Purchases from Private Traders .....	£ 164911	£ 149921	£ 138242
Purchases from Productive Societies .....	£ 10994	£ 11537	£ 9487
Reserve Fund .....	£ 9499	£ 10981	£ 9131
Bread Output .....	£ 62000	£ 57000	£ 52000
Dairy Sales .....	£ 200671	£ 209790	£ 210692
Investments .....	£ 417301 (Gallons)	£ 420185	£ 391478
Total Members' Purchases—Weekly Average .....	£ 1212330	£ 1190238	£ 1163664
Actual Trading Members .....	£ 1 13 8	£ 1 11 6½	£ 1 10 10½
Weekly Average of Trading Members .....	£ 15845	£ 15543	£ 15590
Collective Life Claims paid .....	£ 1 16 8½	£ 1 14 5½	£ 1 12 8
	£ 1452	£ 1791	£ 1176

The percentage of Trade Purchases from Merchants for this period were:

	Per cent		Per cent
C.W.S. Ltd. ....	68.6	Local Traders .....	1.8
Private Traders .....	28.0	Productive Societies .....	1.6

The Departmental purchases from the C.W.S. Ltd. were:

	Per cent		Per cent
Grocery .....	62.7	Butchery .....	18.5
Drapery .....	54.6	Coal .....	2.8
Footwear .....	31.5	Dairy .....	99.2
Footwear Repairs .....	32.1	Sweets and Tobacco .....	95.5
Outfitting and Tailoring .....	73.1	Milk Bar and Cafe .....	43.7
Furnishing .....	59.0	Chemistry .....	14.9
Bakery .....	88.9	Works .....	17.0
Fish and Greengrocery .....	10.2	Mill .....	90.1
		Funeral Furnishing .....	31.9

The purchases from Productive Societies were:

	Per cent		Per cent
Drapery .....	7.1	Footwear .....	27.6
Outfitting and Tailoring .....	19.5		

**SURPLUS DISPOSABLE.**—This is £64,185. 11s. 4d., and we recommend it be distributed as follows:

	£	s.	d.
To Share Interest .....	9780	0	0
Dividend to Members at 1s. 5d. in the £. ....	52062	10	0
Educational grant .....	744	1	3
Balance carried forward .....	1599	0	1
	<b>£64185</b>	<b>11</b>	<b>4</b>

**DIVIDEND.**—The Dividend will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 7th, 8th, and 9th, between the hours of 10 a.m. to 12 noon; 1-30 to 4 p.m.; and 4-30 to 6 p.m.

The Trade has increased by £60,601 over last Half Year, and by £81,455 over last Year.

These increases have helped to meet the extra expenses involved in running the Society, and help also to maintain the rate of Dividend.

You will observe that the Expenses for the Half Year have increased by £7,546, the largest items being £5,319 wages, £780 on motor expenses, and £600 on repairs.

**GENERAL.**—There being only three nominations for three vacancies on the General Committee it will not be necessary to vote on the Half-yearly Meeting date, but as there are four nominations for the Educational Committee for three vacancies it will be necessary to hold a ballot on Wednesday, March 6th.

The front page photograph is of the Grocery Central Department in Church Street.

This department was modernised a few years ago by the installation of C.W.S. fittings made at their Dudley Works, and during the Half Year we had three gondola fittings installed in the centre of the shop. It was also necessary to replace the wood block floor of this department, as it was badly worn, and this we have done by terrazzo tiles. New shop entrance doors have also been fitted of up-to-date design, these being made by our own Works Department.

Mention was made at the last Half-yearly Meeting as to the best way of improving our Employees' Superannuation Fund. We have consulted the Actuary and have decided that the contributions from the Employees shall be based on the amount of their wages as at December 6th, 1956, less 40s. per week each.

This means that the contribution from the Society will be £704 per Half Year, fluctuating according to the amount contributed by the members of the fund.

In addition to this, the special contribution had to be increased each year for the next 19 years from July, 1956, for back service.

Much consideration has been given to this by the Joint Superannuation Committee, and it is felt that the amount of pension now on retirement will be much more satisfactory to future pensioners.

During the period under review we have opened the Girls' Wear and Baby Linen Department adjoining the Central Drapery Department and a Pork Butchery Department in Bolebridge Street on October 8th, the latter premises being on lease, and on October 22nd a branch on the Gillway Housing Estate. This belongs to the local authority and it is being rented, also a flat above the shop premises.

We have also purchased an existing business at Kingsbury from Mr. Graham, Tamworth Road. Alterations to the building interior are being carried out to make it suitable for our trade. We trust the members in the vicinity of these Branches will give them all the trade they can.

On September 29th, 1956, the subsidy on bread production was abolished, and we now have to pay dividend on all the cash received for Bakery sales.

On November 10th, 1956, we had a 10 per cent cut in petrol supplies, and from December 17th a larger one. We are endeavouring to maintain our delivery services as much as possible, but it may mean later that some of these will have to be curtailed. We shall, of course, do all we possibly can with the petrol we have allocated to us. Also in our Bakery Department a cut in Fuel Oil has been made, but we are able to use the Coke ovens to assist there.

We regret the death of Mr. F. Armstrong on November 30th. He was employed by the Society from July, 1912, in the Delivery Department until he retired on pension on August 7th, 1947.

He gave good and conscientious service to the members, and we extend to Mrs. Armstrong and family our deepest sympathy in their bereavement.

Four of your employees are due for retirement in this year, having attained the qualifying age: Mr. W. Wilson (Fish and Greengrocery), Mr. B. Arnold (Delivery), Miss B. Payne (Drapery), Mr. R. Hart (Grocery). Mr. Wilson commenced on July 27th, 1931, Mr. Arnold on October 26th, 1914, Miss B. Payne on November 3rd, 1930, and Mr. R. Hart on May 24th, 1937.

Every endeavour is made by the Management, with the assistance of the Officials, Departmental Managers, and staffs, to provide for your requirements to the fullest extent, and we hope the support to your Society will be continued and increased, as it is by trade that the usefulness of our local structure can be extended.

We thank you for the co-operation you have shown in the past and hope for a continuance in the future.

On behalf of the General Committee,

C. W. DEAKIN, Chairman.

GEO. A. STOCK, Secretary.



# BALANCE SHEET FOR THE HALF YEAR ENDED JANUARY 14th, 1957

Dr.

## CASH ACCOUNT

Cr.

RECEIPTS	£	s.	d.
To Share Contributions .....	67105	16	5
Loans .....	45779	10	6
Small Savings Contributions .....	4046	2	4
Sales Club Deposits .....	4477	4	7
Twenty Weeks Club Deposits .....	35898	2	2
Hire-purchase Repayments .....	8351	7	11
Employees' Superannuation Fund .....	703	19	1
Investments—Share and Loan .....	2425	17	3
Trade Bonus .....	205	2	4
Sale of Goods .....	749306	19	0
Bank Interest .....	79	13	1
Commission .....	984	17	2
Twenty Weeks Club Fees .....	302	19	0
Insurance Agency .....	638	11	2
Rents .....	31	0	0
Collective Life Assurance Claims .....	1418	7	10
Employees' Income Tax .....	4197	12	0
Fees—Entrance and Nomination (To Reserve) .....	163	6	1
Horse sold .....	17	0	0
Rolling Stock sold .....	156	0	0

### MEMBERS PLEASE NOTE

**Bring your Share Books  
to the Office for Audit at once.  
They will be ready again from  
March 23rd, 1957.**

Total Receipts .....	926289	7	11
Bank Balance, July 16th, 1956 .....	28121	10	6
Balance of Cash in hand, July 16th, 1956 .....	4736	18	11
<b>£959147</b>	<b>17</b>	<b>4</b>	

PAYMENTS	£	s.	d.
By Withdrawals—			
Share .....	89040	2	6
Loan .....	74330	3	2
Small Savings .....	4782	2	1
Sales Club .....	8262	1	5
Twenty Weeks Club .....	39479	1	2
Dividend to Members .....	23699	3	4
Employees' Superannuation .....	633	8	3
Employees' Superannuation Fund—Re- payments .....	357	12	6
Land and Buildings purchased .....	3748	9	2
Fixtures and Rolling Stock purchased .....	7349	5	1
Purchase of Goods and Carriage .....	562185	5	5
Expenses of Management and Production .....	117032	12	4
Cottage Expenses .....	31	5	10
Bank Charges .....	132	19	1
Insurance Agency .....	558	13	10
Subscriptions and Donations .....	196	11	6
Collective Life Assurance—			
Premium .....	2715	7	9
Claims .....	1452	3	6
	<b>4167</b>	<b>11</b>	<b>3</b>
Educational Grant .....	870	8	5
Pensions (S. & D. A/c.) .....	189	10	4
Income Tax .....	12121	13	10
Employees' Social and Dance .....	167	15	3
Employees' Income Tax .....	4116	10	0
Purchase of Goodwill .....	450	0	0
Employees' Long Service Presentation .....	25	0	0
Pension Fund Income Tax .....	47	12	0
Pension Fund Valuation Expenses .....	136	10	0
<b>Total Payments .....</b>	<b>954111</b>	<b>7</b>	<b>9</b>
Bank Balance, January 14th, 1957 .....	100	9	5
Balance of Cash in hand, January 14th, 1957 .....	4936	0	2
<b>£959147</b>	<b>17</b>	<b>4</b>	

Dr.

## EXPENSES ACCOUNT

Cr.

	£	s.	d.	£	s.	d.
To Salaries and Wages—						
Distribution.....	55402	15	10			
Productive.....	18452	17	0			
Carting.....	13487	10	2			
				87343	3	0
Fees—Auditors.....				189	0	0
Rents, Rates, and Insurance.....				4025	5	5
Other Expenses.....				24060	12	8
Interest—				115618	1	1
Share Capital (Estimated).....				9780	0	0
Loan.....				5274	19	1
Small Savings Bank Deposits.....				153	14	11
Sales Club.....				402	8	6
Employees' Superannuation Fund.....				814	18	2
Bank Charges.....				132	19	1
Depreciation.....				8616	12	7
				£140793	13	5

	£	s.	d.	£	s.	d.
By Interest chargeable to Cottages—Investments Revenue Account.....				10	13	0
Interest chargeable to Investments Revenue Account.....				15462	0	0
Bank Interest.....				79	13	1
Commission.....				984	17	2
Insurance Agency.....				118	7	4
Twenty Weeks Club Fees.....				302	19	0
Balance to Trade Account—						
Productive.....	26564	17	7			
Productive Carting.....	65	7	6			
Distributive.....	73898	8	8			
Distributive Carting.....	23306	10	1			
				123835	3	10
				£140793	13	5

## TRADE ACCOUNT

	£	s.	d.	£	s.	d.
To Stock on hand, July 16th, 1956.....				82740	3	5
Goods purchased and Carriage.....				589412	11	11
Productive Expenses.....	26630	5	1			
Distributive Expenses.....	97204	18	9			
				123835	3	10
Surplus, to Surplus and Deficiency Account.....				66083	3	2

	£	s.	d.	£	s.	d.
By Goods sold.....				756376	6	3
Trade Bonus.....				205	2	4
Trade Dividend—Investments Account.....				4874	6	6
Stock on hand, January 14th, 1957.....				100615	7	3

## DETAILS OF GOODS SOLD

	£	s.	d.		£	s.	d.
Central Grocery.....	135427	15	6	Dordon Drapery, &c....	1855	4	8
Dordon Grocery.....	26643	3	3	Polesworth Drapery,			
Glascoate Grocery.....	22772	17	5	&c.....	2013	10	2
Amington Grocery.....	18083	9	0	Outfitting and Tailor's	25474	6	5
Wilnecote Grocery.....	28780	7	7	Furnishing and Hard-			
Wood End Grocery.....	26997	18	0	ware, &c.....	42090	17	9
Polesworth Grocery.....	25106	11	4	Footwear.....	13985	11	11
Gillway Estate Grocery.....	4715	18	3	Footwear Repairs.....	3780	9	2
Sweets and Tobacco.....	17000	14	2	Chemistry.....	19651	3	6
Bakery and Confect'y.....	88717	7	8	Milk Bar and Cafe.....	7858	9	1
Butchery.....	46727	12	6	Dairy.....	120239	10	10
Works.....	6953	14	5	Bolebridge Street But-			
Funeral Furnishing.....	8636	10	1	chery.....	2687	5	3
Fish and Greengrocery.....	5059	5	1				
Coal and Coke.....	7344	18	7				
Mill.....	1589	2	0				
Central Drapery.....	46182	12	8				
					£756376	6	3

**FUNERAL SERVICE.** A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring **Tamworth 160 or 94** (Funeral Department)

**Private Mortuary Chapel. Cremations arranged**  
**Memorials of all descriptions**

After hours: Tamworth 94, or call at Upper Gungate Mews, Tamworth  
477, Main Road, Glascoate, or 7, Edward Street, Tamworth

£862071 2 4

£862071 2 4

## INVESTMENTS REVENUE ACCOUNT

	£	s.	d.	£	s.	d.
To Cottage Repairs.....						
Rates, Insurance, &c.....	14	4	11			
Income Tax.....	3	0	0			
Interest.....	10	13	0			
Depreciation.....	10	12	6			
				47	10	4
Share Interest.....				1118	0	0
Loan Interest.....				14344	0	0
Balance, to Surplus and Deficiency Account.....				4675	9	3
				£20184	19	7

	£	s.	d.	£	s.	d.
By Rents.....				31	0	0
Share Interest.....				2116	9	11
Loan Interest.....				18037	9	8

£20184 19 7



## PROPERTY ACCOUNT

	As per last Report		Added this Half Year		Sales		TOTAL		DEPRECIATION					Present Nominal Value		TOTAL		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	Fully Depreciated	Rate per cent	Previously Allowed	This Half Year	TOTAL	£	s. d.	£	s. d.	
Land and Buildings not used in Trade .....	2037	5 0	.....	.....	.....	.....	2037	5 0	1187	5 0	2½	1218	10 0	10 12 6	1229	2 6	808	2 6
Land and Buildings (Trade).....	124869	15 10	3748	9 2	.....	.....	128618	5 0	9097	16 10	.....	55005	8 8	*1000 0 0	1929	18 5	70682	17 11
Fixtures.....	133234	8 0	5920	13 3	.....	.....	139155	1 3	69209	11 2	.....	100135	10 6	4367 14 2	104503	4 8	34651	16 7
Rolling Stock.....	75703	13 5	1428	11 10	156	0 0	76976	5 3	67990	3 4	.....	68312	19 8	2319 0 0	70631	19 8	6344	5 7
* Special Depreciation—Surplus and Deficiency Account, £1,000.	333807	17 3	11097	14 3	156	0 0	344749	11 6	146297	11 4	.....	223453	18 10	9616 12 7	233070	11 5	111679	0 1

## INVESTMENTS ACCOUNT

SHARES	Rate per cent	Balance as per last Report	Interest and Bonus	Added	Dividend	TOTAL	Withdrawn	Transferred to Loan Account	Balance Jan. 14th, 1957
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd. ....	5	83975 0 0	2099 7 6	.....	4857 8 0	90931 15 6	.....	6956 15 6	83975 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ....	3½	50 0 0	.....	.....	5 17 6	55 17 6	5 17 6	.....	50 0 0
Birmingham Printers Ltd. ....	4½	85 11 1	2 9 7	.....	.....	88 0 8	2 9 7	.....	85 11 1
Midland Boot Manufacturers Ltd. ....	4½	50 0 0	3 2 6	.....	.....	53 2 6	3 2 6	.....	50 0 0
Northampton Productive Society Ltd. ....	4½	105 0 0	2 16 10	.....	.....	107 16 10	.....	2 16 10	105 0 0
Co-operative Press Ltd. ....	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Ltd. ....	6	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
Wigston Co-operative Hosiers Ltd. ....	3	5 0 0	0 3 0	.....	9 1 2	14 4 2	.....	9 4 2	5 0 0
Ideal Clothiers Ltd. ....	5	10 0 0	.....	.....	.....	10 0 0	.....	.....	10 0 0
Kirkby-in-Ashfield Manufacturers Ltd. ....	5	5 0 0	0 2 6	.....	1 19 10	7 2 4	.....	2 2 4	5 0 0
Midland Co-operative Laundries Association Ltd. ....	3	50 0 0	0 15 0	.....	.....	50 15 0	.....	0 15 0	50 0 0
Sunray Textiles Ltd. ....	5	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd. ....	5	250 0 0	.....	.....	.....	250 0 0	.....	.....	250 0 0
Kaycee Clothing Ltd. ....	4	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
...	...	85995 11 1	2116 9 11	.....	4874 6 6	92986 7 6	11 9 7	6979 6 10	85995 11 1

LOANS	Rate per cent	Balance as per last Report	Interest	Added	Transferred Ex Share Account	TOTAL	Withdrawals and Repayments	Transfers	Balance, Jan. 14th, 1957
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd. ....	3½	51812 18 0	1076 5 4	.....	6956 15 6	59845 18 10	.....	.....	59845 18 10
Co-operative Press .....	2½	373 14 7	4 4 7	.....	7 13 0	385 12 2	1 10 0	.....	384 2 2
Co-operative Wholesale Society Ltd.—(Special Deposits).....	3½	682547 2 4	11911 16 11	.....	.....	694458 19 3	.....	.....	694458 19 3
Sunray Textiles Ltd. ....	3	2755 18 5	54 3 0	.....	.....	2810 1 5	.....	.....	2810 1 5
* Co-operative Permanent Building Society Ltd. ....	2½	48251 12 8	582 4 6	.....	.....	48833 17 2	.....	.....	48833 17 2
* Co-operative Permanent Building Society Ltd. ....	2½	45456 8 8	548 10 2	.....	.....	46004 18 10	.....	.....	46004 18 10
* Co-operative Permanent Building Society Ltd. ....	2½	64565 18 5	779 1 10	.....	.....	65345 0 3	.....	.....	65345 0 3
Midland Co-operative Laundries Association .....	2½	35 10 0	0 8 10	.....	0 15 0	36 13 10	.....	.....	36 13 10
Kaycee Clothing Ltd. ....	4	1003 8 6	45 2 5	.....	.....	1048 10 11	.....	.....	1048 10 11
National Defence Bonds .....	3	1010 0 0	17 10 0	.....	.....	1027 10 0	17 10 0	.....	1010 0 0
National Savings Bonds, 1960-70 .....	3	37684 17 3	562 10 0	.....	.....	38247 7 3	562 10 0	.....	37684 17 3
National Savings Bonds, 1965-75 .....	3	10000 0 0	150 0 0	.....	.....	10150 0 0	150 0 0	.....	10000 0 0
4 per cent Conversion Stock, 1957-58 .....	4	12038 0 0	240 0 0	.....	.....	12278 0 0	240 0 0	.....	12038 0 0
National War Bonds, 1965-75 .....	3	92664 0 0	1387 10 0	.....	.....	94051 10 0	1387 10 0	.....	92664 0 0
Northampton Productive Society Ltd. ....	3½	129 1 0	2 5 2	.....	2 16 10	134 3 0	.....	.....	134 3 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd. ....	3½	257 17 6	5 14 7	.....	.....	263 12 1	.....	.....	263 12 1
Wigston Co-operative Hosiers Ltd. ....	3	150 0 0	2 4 6	.....	9 4 2	161 8 8	11 8 8	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd. ....	3	147 11 8	2 4 4	.....	2 2 4	151 18 4	.....	.....	151 18 4
Midland Boot Manufacturers Ltd. ....	3½	500 0 0	17 10 0	.....	.....	517 10 0	17 10 0	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd. ....	3	750 0 0	.....	.....	.....	750 0 0	.....	.....	750 0 0
Co-operative Wholesale Society Ltd.—(Deposit Notes, 11th Series).....	3	48279 19 9	591 14 6	.....	.....	48871 14 3	.....	.....	48871 14 3
National Defence Bonds .....	3½	1500 0 0	26 5 0	.....	.....	1526 5 0	26 5 0	.....	1500 0 0
National Defence Bonds .....	4	10 0 0	0 4 0	.....	.....	10 4 0	0 4 0	.....	10 0 0
Ideal Clothiers Ltd. ....	4	1500 0 0	30 0 0	.....	.....	1530 0 0	.....	.....	1530 0 0
* Tax Free.	...	1103423 18 9	18037 9 8	.....	6979 6 10	1128440 15 3	2414 7 8	.....	1126026 7 7

Dr.

## EMPLOYEES' SUPERANNUATION FUND ACCOUNT

Cr.

	£	s.	d.
To Pensions paid .....	633	8	3
Repayments to Employees leaving Society's Service.....	298	9	5
Income Tax.....	31	4	9
Payment to Executors of Deceased Employees .....	59	3	1
Valuation Expenses .....	136	10	0
Balance, January 14th, 1957.....	48639	6	3
(Employees' Balance, £13,471. 5s. 7d.)			

	£	s.	d.
By Balance, July 16th, 1956 .....	46357	15	5
Contributions—Employees .....	703	19	1
Society .....	703	19	1
Special Contribution—Society .....	1217	10	0
Interest .....	814	18	2

£49798 1 9

£49798 1 9

## MEMBERS' SHARE ACCOUNT

	£	s.	d.
To Withdrawals.....	89040	2	6
Present Claims, January 14th, 1957.....	747901	4	3

	£	s.	d.	£	s.	d.
By Members' Shares, July 16th, 1956 .....				737234	14	10
Interest, July 16th, 1956 .....				9619	13	4
Dividend transferred, July 16th, 1956.....				22981	2	2
Contributions .....	66235	8	0			
Educational Grant .....	870	8	5			
				<hr/>		
				671105	16	5

## WARNING

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

£836941 6 9

£836941 6 9

## SMALL SAVINGS ACCOUNT

	£	s.	d.
To Withdrawals.....	4782	2	1
Present Claims, January 14th, 1957 .....	13964	4	10

	£	s.	d.
By Members' Claims, July 16th, 1956 .....	145	6	9
Contributions .....	40	6	8
Interest .....	153	14	11

£18746 6 11

£18746 6 11



Dr.

## MEMBERS' LOAN ACCOUNT

Cr.

	£	s.	d.		£	s.	d.
To Withdrawals .....	74330	3	2	By Balance, July 16th, 1956 .....	440407	12	11
Balance, January 14th, 1957 .....	417131	19	4	Deposits .....	45779	10	6
				Interest .....	5274	19	1
<b>Sighting, Testing, Repairs, and all National Insurance Work</b> <i>carried out at the</i> <b>OPTICAL DEPARTMENT, 8, COLEHILL, TAMWORTH</b>							
	£491462	2	6		£491462	2	6

## SURPLUS AND DEFICIENCY ACCOUNT

	£	s.	d.		£	s.	d.
To Members' Dividend .....	46680	5	6	By Surplus from last Half Year .....	50087	18	7
Share Interest .....	9619	13	4	Interest (Estimated) .....	9700	0	0
Educational Committee .....	740	8	5				
Balance carried forward .....	2747	11	4				
	£59787	18	7		£59787	18	7
	£	s.	d.		£	s.	d.
To Donations and Subscriptions—				By Balance brought forward .....	2747	11	4
British Baking Research Association .....	32	0	0	Balance—Investments Revenue Account .....	4675	9	3
Employees' Football Club .....	5	5	0	Horse sold .....	17	0	0
Tamworth College Prize Fund .....	5	5	0	Surplus, as per Trade Account .....	66083	3	2
Stafford District Hours and Wages Board .....	1	1	0				
Mayor of Tamworth's Christmas Dinner for Old People .....	10	10	0				
Hungarian Relief Fund—Four Local Authorities .....	12	12	0				
National Co-operative Men's Guild .....	5	5	0				
Co-operative Women's Guild Congress .....	10	10	0				
Tamworth Carnival .....	10	10	0				
Necessitous Members, &c. ....	103	13	6				
Collective Life Assurance Premium .....							
Pensions .....							
Income Tax—Schedule "D" and Profits Tax .....							
Employees' Superannuation Fund .....							
Employees' Social and Dance .....							
Reserve Fund .....							
Special Depreciation of Property .....							
Goodwill written off .....							
Employee's Long-service Presentation .....							
Educational Committee Advance Payment .....							
Central Premises Development Fund .....							
Surplus, as per Balance Sheet .....							

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### BALANCE SHEET OF FUNDS AND EFFECTS, as at January 14th, 1957

<b>CAPITAL AND LIABILITIES</b>						<b>ASSETS</b>							
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.
Due to Shareholders .....				747901	4	3	Stock-in-Trade .....				100615	7	3
Small Savings and Interest.....				13964	4	10	Expenses Stock.....				35	0	0
Employees' Superannuation .....				48639	6	3	Land, Buildings, Fixtures, and Rolling Stock used in Trade.....				111679	0	1
Loans .....				417131	19	4	Investments of Surplus Funds— Land and Buildings not used in Trade .....	808	2	6			
Other Liabilities—							Shares.....	85995	11	1			
Sales Club .....	996	14	0				Loans .....	1126026	7	7			
For Goods, including Carriage of Goods.....	64066	10	10								1212830	1	2
For Expenses .....	14707	19	10				Twenty Weeks Club Account .....				14046	8	6
Cottage Expenses .....	7	5	6				Expenses charged forward .....				3565	0	0
Insurance Agency.....	73	15	6				Accounts owing to Society .....				7788	6	2
Income Tax and Profits Tax (provision) .....	25398	10	6				Hire-purchase Accounts owing .....				6680	2	0
Employees' Superannuation Fund—Income Tax ..	47	5	7				Cash in hands of Cashier .....				4936	0	2
Employees' Income Tax .....	226	0	0				Cash at Bank .....				100	9	5
Collective Life Premium .....	1800	13	7										
Collective Claims .....	128	13	5										
				107453	8	9							
Total Liabilities.....				1335090	3	5							
Reserves—													
Central Premises Development Fund .....				1000	0	0							
General Reserve Fund .....				62000	0	0							
Share Interest .....	9780	0	0										
Balance Disposable .....	54405	11	4										
				64185	11	4							
				£1462275	14	9					£1462275	14	

## Dr.

### PROPOSED DISPOSAL OF SURPLUS ACCOUNT

**Cr.**

To Share Interest .....	£	s.	d.	By Surplus Disposable .....	£	s.	d.
Dividend to Members on £735,000 at 1s. 5d. in the £.....	9780	0	0		64185	11	4
Educational Committee £874. 1s. 3d. less £130 .....	52062	10	0				
Carried forward .....	744	1	3				
	1599	0	1				
	£64185	11	4		£64185	11	4

## AUDITOR'S REPORT

*To the Members of the Tamworth Industrial Co-operative Society Limited.*

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct. Duly vouched and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester, 4.

February 12th, 1957.

S. BARLOW, A.S.A.A.,  
Incorporated Accountant and Approved Auditor.

**EDUCATIONAL DEPT.**—Statement of Accounts for Half Year, from July 16th, 1956, to January 14th, 1957

		INCOME		
To	Cash in Society, July 16th, 1956 .....	£	s.	d.
	Cash at C.W.S. Bank .....	11	12	3
	Cash in hand .....	0	8	0
	Grant from Society .....	2	9	2
	Interest and Dividend .....	870	8	5
	Rent of Rooms .....	17	2	0
		86	3	0
 Audited and found correct, S. BARLOW, A.S.A.A., Incorporated Accountant and Approved Auditor.				
February 12th, 1957.				
		£988	2	10

  

		EXPENDITURE		
By	Home Magazine .....	£	s.	d.
	Publications .....	314	1	9
	Coal, Coke, and Electricity.....	34	7	9
	Postage and Sundries .....	79	2	8
	Pathfinders' Group .....	23	19	10
	Rates, Taxes, and Insurance.....	20	10	0
	Delegations and Affiliations.....	67	15	9
	Employees' Education .....	20	10	0
	Salaries and Wages .....	75	3	10
	Choir.....	97	7	2
	Drama .....	110	17	2
	Concerts .....	58	7	5
	Women's Guilds .....	2	6	6
	Repairs.....	2	12	0
	Cash in T.I.C.S., January 14th, 1957 .....	79	15	5
	Cash at C.W.S. Bank, January 14th, 1957 .....	2	5	7
	Cash in hand, January 14th, 1957 .....	7	13	9
		0	17	3
		£988	2	10



## NOTICES

Every Member is particularly requested to peruse the following, and their compliance with same is asked for:

**CHRISTMAS CLUB.**—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

**MEMBERS' ATTENTION** is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after August 5th, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

**SMALL SAVINGS BANK.**—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

**LOANS.**—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

**MEMBERS CHANGING THEIR ADDRESS** should intimate the same to the Secretary.

**TWENTY WEEKS CLUB.**—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £8 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

**CO-OPERATIVE INSURANCE.**—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

**WITHDRAWALS** of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 7th, 8th, and 9th, between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

## CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND

**COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 16th, 1956, to JANUARY 14th, 1957**

Amount				Amount				Amount				Amount				Amount				Amount							
No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.
1...	5	1	9	19...	3	12	6	37...	4	3	6	55...	17	14	10	73...	5	16	8	91...	20	13	1	109...	9	17	10
2...	27	9	0	20...	5	11	4	38...	5	11	4	56...	5	7	1	74...	2	3	1	92...	20	9	10	110...	21	14	7
3...	23	18	1	21...	11	9	2	39...	3	8	1	57...	21	0	10	75...	14	2	1	93...	27	2	0	111...	4	2	11
4...	11	11	3	22...	4	10	3	40...	3	8	3	58...	20	15	0	76...	11	16	3	94...	19	18	1	112...	4	1	3
5...	6	0	9	23...	7	19	6	41...	3	8	7	59...	14	2	4	77...	0	9	4	95...	3	12	0	113...	19	16	10
6...	2	11	1	24...	41	5	7	42...	14	1	10	60...	6	5	6	78...	19	5	9	96...	10	8	0	114...	2	14	10
7...	24	7	8	25...	18	7	6	43...	3	14	4	61...	1	12	6	79...	17	6	10	97...	16	2	6	115...	25	5	7
8...	40	7	6	26...	16	2	6	44...	9	2	6	62...	10	1	11	80...	6	14	9	98...	21	17	4	116...	27	17	2
9...	28	2	2	27...	11	18	9	45...	6	16	9	63...	4	1	10	81...	9	16	10	99...	1	5	9	117...	6	11	6
10...	4	13	3	28...	4	4	4	46...	2	5	4	64...	4	11	0	82...	23	14	1	100...	23	8	6	118...	15	16	6
11...	6	2	4	29...	9	8	0	47...	5	3	0	65...	3	19	10	83...	5	13	0	101...	20	4	8				
12...	12	1	9	30...	4	6	10	48...	22	4	0	66...	12	4	0	84...	11	4	1	102...	9	13	1				
13...	16	11	5	31...	13	7	10	49...	13	10	5	67...	5	11	6	85...	25	10	0	103...	2	1	6				
14...	5	0	3	32...	23	19	4	50...	2	11	1	68...	15	8	1	86...	5	5	9	104...	12	17	0				
15...	3	11	11	33...	14	19	6	51...	3	11	0	69...	17	6	10	87...	7	1	0	105...	31	14	6				
16...	6	14	6	34...	16	3	1	52...	16	2	9	70...	4	1	0	88...	14	12	8	106...	40	0	0				
17...	24	3	4	35...	12	18	0	53...	2	10	9	71...	9	10	0	89...	3	3	9	107...	27	16	6				
18...	15	16	3	36...	10	3	6	54...	5	5	0	72...	2	19	1	90...	10	5	7	108...	5	15	9				

Total£145236

**TOTAL CLAIMS TO DATE: £49,888. 19s. 10d.**



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